

Emory University Private Loan

Unemployment Deferment Request



Student Financial
Services

SECTION 1: BORROWER INFORMATION

Please enter or correct the following information.

Check this box if any of your information has changed.

SSN _____

Name _____

Address _____

City _____ State _____ Zip Code _____

Telephone - Primary _____

Telephone - Alternate _____

Email _____

SECTION 2: BORROWER DETERMINATION OF DEFERMENT ELIGIBILITY

Carefully read the entire form before completing it. Complete Section 2 in its entirety. **Maximum cumulative eligibility for all deferments is 36 months per Emory Loan Program.** While in deferment, interest will continue to accrue. Instead of deferment, consider speaking with your account representative about a repayment plan that determines your monthly payment amount based on your income.

1. Are you receiving unemployment benefits?

If you answer yes, you must attach documentation of your eligibility for these benefits which:

- Includes your name, address, and Social Security Number; and,
- Shows that you are eligible to receive the benefits for the period of time for which you are requesting a deferment.

Yes - Skip to Section 3.

No - Continue to Item 2.

2. Are you diligently seeking but unable to find full-time employment (30+ hours/week for at least 3 consecutive months) in the United States?

Yes - Continue to Item 3.

No - You are not eligible for this deferment.

3. Have you rejected offers of full-time employment in the United States in any field or at any salary or responsibility level because you were overqualified?

Yes - You are not eligible for this deferment.

No - Continue to Item 4.

4. If this an extension of a previously granted Unemployment Deferment?

Yes - Continue to Item 5.

No - You are not eligible for this deferment.

5. Have you made at least six diligent attempts to find full-time employment in the most recent 6 months?

Yes - Continue to Item 6

No - You are not eligible for this deferment.

6. If there a public or private employment agency within 50 miles of your current address?

School placement offices, temporary employment agencies, and websites that allow users to search or apply for employment do not qualify.

Yes - Continue to Item 7.

No - Skip to Section 3.

7. Have you registered with the public or private employment agency?

Yes - Continue to Section 3
 No - You are not eligible for this deferment.

SECTION 3: BORROWER REQUESTS, UNDERSTANDINGS, CERTIFICATIONS AND AUTHORIZATION**I request:**

- To defer repayment of my loans for the period during which I meet the eligibility criteria in Section 2.
- That my deferment begin on the date I became unemployed or began working less than full-time, which was: _____ unless I provide a later date here: _____.
- If checked, to make interest payments on my loans during my deferment.

I understand that:

- I am not required to make payments of loan principal or interest during my deferment.
- My deferment will begin on the later of the date I became eligible or the date that I requested. However, if this is my first request for the deferment for my current period of unemployment and I am not providing documentation of unemployment benefits, my deferment will begin no more than 6 months before my request.
- My deferment will end on the earlier of the date that I exhaust my maximum eligibility, the certified deferment end date, or when I am no longer eligible for the deferment for another reason.
- If approved, I will receive a 6-month post-deferment grace period beginning on the date I no longer qualify for the deferment.
- Unpaid interest will be due in full at the expiration of my deferment.
- Registration will not be permitted and transcripts and/or diplomas will not be released while in deferment.

I certify that:

- The information I have provided on this form is true and correct.
- I will provide additional documentation to my loan holder, as required, to support my deferment request.
- I will notify my loan holder immediately when my eligibility for deferment ends.
- I have read, understand, and meet the eligibility requirements in Section 2.

I **authorize** the entity to which I submit this request and its agents to contact me regarding my request or my loans at any cellular telephone number that I provide now or in the future using automated telephone dialing equipment or artificial or prerecorded voice or text messages.

Borrower's Signature _____ **Date** _____

SECTION 4: INSTRUCTIONS FOR COMPLETING THE DEFERMENT REQUEST

Type or print using dark ink. Enter dates as month-day-year (mm-dd-yyyy.) Include your name and account number on any documentation that you are required to submit with this form. If you want to apply for a deferment on additional loans that are held by Emory, you must submit a separate deferment request for each loan. Return the completed request form and any required documentation to:

Email: student.financials@emory.edu

Mail: Emory University
Attn: Student Financial
Services 101 B. Jones Center
200 Dowman Drive Atlanta,
GA 30322

For questions regarding this request, please contact Student Financial Services at the email above or call (404)727-6095.

For Student Financial Services Office Use Only:

Deferment Approved from _____ to _____

Deferment Denied

Reason _____

Date of Denial _____

Deferment Documentation Date _____

Received Reviewed By _____

Authorized Signature _____