

Emory University Private Loan

General Forbearance Request



Student Financial
Services

SECTION 1: BORROWER INFORMATION

Please enter or correct the following information.

Check this box if any of your information has changed.

SSN _____

Name _____

Address _____

City _____ State _____ Zip Code _____

Telephone - Primary _____

Telephone - Alternate _____

Email _____

SECTION 2: BORROWER DETERMINATION OF DEFERMENT ELIGIBILITY

Carefully read the entire form before completing it. Complete Section 2 in its entirety. **Emory University has the sole discretion in whether to grant your general forbearance request, and, if granted, for what period your forbearance will be applied. Maximum cumulative eligibility is 36 months per loan program.**

1. I am requesting a forbearance because I am experiencing a temporary hardship related to one of the following situations (check one:)

Financial Difficulties*

Change in Employment*

Medical Reasons*

Other* (Please explain below)

2. If approved for a forbearance, I would like to:

- Temporarily stop making payments.
- Temporarily make smaller payments of \$_____ per month.

3. I would like my forbearance to begin with the monthly payment that is due in the month and year below:

4. If approved for forbearance, I would like my forbearance to end in the month and year below, and begin making payments the following month:

**See Section 5 for Required Supporting Documentation*

SECTION 3: BORROWER REQUESTS, UNDERSTANDINGS, CERTIFICATIONS AND AUTHORIZATION**I understand that:**

- I am not required to make payments of loan principal or interest during my forbearance, but interest will continue to be charged on all of my loans.
- My loan holder has sole discretion in whether to grant my general forbearance request and for what dates it will be granted.
- My forbearance will end on the earlier of the date that I requested, 12 months from the date my forbearance begins, or when I exhaust any limit that my loan holder has on forbearance.
- I can request another forbearance after my forbearance ends if I am still experiencing hardship.
- The maximum cumulative eligibility is 36 months per loan program.
- Unpaid interest will be due in full at the expiration of my forbearance.
- Registration will not be permitted and transcripts and/or diplomas will not be released while in deferment.

I certify that:

- The information I have provided on this form is true and correct.
- I will provide additional documentation to my loan holder, as required, to support my general forbearance request.
- I will repay my loans according to the terms of my promissory note, even if my request is not granted.

I **authorize** the entity to which I submit this request and its agents to contact me regarding my request or my loans at any cellular telephone number that I provide now or in the future using automated telephone dialing equipment or artificial or prerecorded voice or text messages.

Borrower's Signature _____ **Date** _____

SECTION 4: INSTRUCTIONS FOR COMPLETING THE DEFERMENT REQUEST

Type or print using dark ink. Enter dates as month-day-year (mm-dd-yyyy.) Include your name and account number on any documentation that you are required to submit with this form. If you want to apply for a deferment on additional loans that are held by Emory, you must submit a separate deferment request for each loan. Return the completed request form and any required documentation to:

Email: student.financials@emory.edu

Mail: Emory University
Attn: Student Financial
Services 101 B. Jones Center
200 Dowman Drive Atlanta,
GA 30322

For questions regarding this request, please contact Student Financial Services at the email above or call (404)727-6095.

For Student Financial Services Office Use Only:

Forbearance Approved from _____ to _____

Forbearance Denied

Reason _____

Date of Denial _____

Forbearance Documentation Received Date _____

Forbearance Reviewed By _____

Authorized Signature _____

SECTION 5: ADDITIONAL INFORMATION

Table 1. Capitalization Chart

Note: On Emory Loans, interest is NOT CAPITALIZED and is due upon expiration of your deferment.

Treatment of Interest with Deferment/Forbearance	Loan Amount	Capitalized Interest	Outstanding Principal	Monthly Payment	Number of Payments	Total Repaid
Interest is paid	\$30,000	\$0	\$30,000	\$333	120	\$41,767
Interest is capitalized at the end	\$30,000	\$1,800	\$31,800	\$353	120	\$42,365
Interest is capitalized quarterly and at the end	\$30,000	\$1,841	\$31,841	\$354	120	\$42,420

Table 2. Required Documentation

Reason for Forbearance Request	Required Supporting Documentation
Financial Difficulties	Last two pay stubs
Unemployment / Change in Employment	<ul style="list-style-type: none">• Proof of registration with state unemployment agency• Pay stubs showing change in income
Medical Reasons	<ul style="list-style-type: none">• Letter from physician• Temporary Disability Paperwork
Other	<ul style="list-style-type: none">• Additional documentation may be requested